

File note.

Advised the director to transfer cash at bank to our client account to protect and preserve it. (Considered SIP 11(6)(f).)

Noted that the bank is free to exercise any available rights of set off before that transfer is effected, and may do so.

Considered the ethical implications of this advice, under the Code of Ethics. Reflected on the analysis in Frettens' briefing (13 September 2021) and considered that no further discussions needed on this point, in these circumstances.